

**Sequim School District**  
**Summary of Financial Status as of April 30, 2017**

**General Fund**

Revenues – In April the District has a large rise in fund balance due to property tax revenues being collected and reported by Clallam County. This year the District collected approximately \$100,000 less than last year in April, however we'll likely see an increase May's collection. The budgeted revenues have not been updated to reflect the amendment extension approved by the board in March. I've emailed the ESD to find out why the extension hasn't been posted.

Expenditures –We are 66.7% through the school year and we've spent 66.7% of the original budget capacity, however the budgeted expenditures have not been updated to reflect the amendment extension approved by the board in March as we are awaiting OSPI confirmation. Special Education expenditures are significantly over budget (\$233,750, including encumbrances). Last year the district also went over budget in special education. Most school districts support their special education program from basic education funding as the funding is insufficient to cover the needs, however we should budget our expenditures to better anticipate that spending in 1718.

Fund Balance – The fund balance is \$186,667 less than last April with a current fund balance of 11.22% of budgeted expenditure and last year our percentage of fund balance to budgeted expenditures was 12.49%.

**Capital Projects Fund**

Activity includes interest earnings.

**Debt Service Fund**

Revenue includes property tax and interest earnings.

**Associated Student Body Fund**

The High School ASB has drafted a budget for next year and I have reviewed it. I am waiting on one for the Middle School. In April the ASB in total spent more than it received in revenues. This is pretty typical for this time of the year as the fundraisers start to wind down and clubs are using the dollars they raised earlier in the year. Last year at this time ASB expenditures were at \$336,358 with \$64,672 in encumbrances as compared to this year with expenditures of \$332,030 and encumbrances of \$65,430 so pretty similar spending patterns.

**Transportation Vehicle Fund**

Activity includes property tax, interest revenue and the sale of surplus school buses at auction which is reflected in "other financing sources".

**School Year 16-17 Enrollment**

Our 2016-17 May basic education enrollment is 35.84 FTE higher than budgeted with a cumulative average of 47.34 FTE over budgeted enrollment. Our middle school vocational enrollment was revised from prior months, which is reflected below.

<b>Enrollment Comparison</b>				
School		May 17	Cumulative Average	Budgeted
Grey Wolf		550.00	549.11	503
Hellen Haller		620.67	622.48	629
Sequim Middle School		638.37	629.25	598
Sequim High School		777.50	800.73	838
Olympic Peninsula Academ		90.40	90.02	79
SOS		<u>24.90</u>	<u>21.73</u>	<u>19</u>
Total w/o RS		2,701.84	2,713.34	2,666
Running Start		86.13	89.41	105
Total with RS		2,787.97	2,802.75	2,771
SMS Vocational Enrollment		17.48	10.94	-
SHS Vocational Enrollment		216.80	218.03	210.00